

Philips High Power LED Production in Singapore



Royal Philips Electronics is to invest in the setting up of a high power LED production facility in Singapore. Initial production is expected to start in Q1 2007, ramping up to double Philips' total power LED production capacity by the end of 2007.

This investment is part of Philips Lighting's strategy to strengthen its leadership position in the fast growing and

rapidly emerging power LED market. The plant will be a high volume production facility for the LUXEON range of LEDs, employing about 900 people at full capacity. The LEDs are used in city beautification lighting, LCD displays, camera flash for mobile phones, automotive applications and various other applications.

Theo van Deursen, CEO of Philips Lighting and member

of Philips' Board of Management, comments: "This investment will not only double the production capacity of our power LEDs in the next year and strengthen our number one position in this field, it will also significantly increase efficiency, supporting our aim for profitable growth."

Web: www.lumileds.com

Bookham Non-Nortel Business Up

Bookham, Inc. announced financial results for its fourth quarter and fiscal year 2006, ended July 1, 2006. Revenue in Q4 of fiscal 2006 was \$55.0 m, compared with \$53.4 m in the third quarter of fiscal 2006 and \$61.0 m in the fourth quarter of fiscal 2005.

Revenue from customers other than Nortel increased 25% sequentially to \$36.5 m from \$29.3 m last quarter. Revenue from Nortel in the fourth quarter declined as previously forecast to \$18.5 m compared with \$24.1 m in the prior quarter.

Net revenue for fiscal 2006 was \$231.6 m, compared with \$200.3 m in fiscal 2005. GAAP net loss for fiscal 2006 was \$87.5 m. This compares with a GAAP net loss of \$248.0 m.

Web: www.bookham.com

Markets & Business

New SiC Plant Opens

Norstel's Silicon Carbide Wafer Manufacturing Plant in Norrköping has now been officially opened.

The Grand Opening was honored by Mr. Thomas Östros, Swedish Minister for Industry and Trade and Mr. Mattias Ottosson, Chairman of the Municipal Executive Board in Norrköping. Norstel's plant, with a floor area of 2 000 m², is located on a green field site 4 km from the centre of Norrköping.

BluGlass Spin-off IPO

BluGlass Ltd, which spun off from the III-nitride department of Macquarie University in Sydney, Australia, in October 2005, has lodged a prospectus with the Australian Securities and Investments Commission for an initial public offering of shares to raise AUS\$6m (US\$4.6m), plus up to a further AUS\$3m (US\$2.3m) in oversubscriptions, prior to listing on the Australian Stock Exchange (ASX) on 7 September.

Bandwidth eVCSEL Deal

Spire Corporation's wholly owned subsidiary, Bandwidth Semiconductor, LLC, entered into a five-year manufacturing agreement in which it will be the exclusive supplier to Principia Lightworks, Inc., of semiconductor wafers, enabling Principia, a Woodland Hills, California firm.

This concerns high volume production of its patented device, an electron beam pumped vertical cavity surface emitting laser (eVCSEL) as a light source for projection display applications, including rear-projection consumer TV.

www.spirecorp.com